

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: HOSPERS
Local Government Number: 84G803

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HOSPERS URBAN RENEWAL	84024	1

TIF Debt Outstanding: 116,110

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	233,122	78,446	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	81,806
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	81,806

Rebate Expenditures:	3,000
Non-Rebate Expenditures:	35,000
Returned to County Treasurer:	0
Total Expenditures:	38,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	276,928	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -198,818**

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Urban Renewal Area Data Collection

Local Government Name: HOSPERS (84G803)
 Urban Renewal Area: HOSPERS URBAN RENEWAL
 UR Area Number: 84024

UR Area Creation Date: 08/1998

UR Area Purpose: An acquisition, development and sale of land for single family homes and light commercial.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HOSPERS CITY/MOC-FV SCH/UR/061 INCREM	84194	84195	2,975,575

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,087,070	837,290	0	0	-20,372	4,903,988	0	4,903,988
Taxable	0	2,158,657	837,290	0	0	-20,372	2,975,575	0	2,975,575
Homestead Credits									25

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **233,122** **78,446** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 81,806

TIF Sp. Revenue Fund Interest: 0

Asset Sales & Loan Repayments: 0

Total Revenue: 81,806

Rebate Expenditures: 3,000

Non-Rebate Expenditures: 35,000

Returned to County Treasurer: 0

Total Expenditures: 38,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **276,928** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For HOSPERS URBAN RENEWAL

Sunrise Addition

Description:	An acquisition, development and sale of land for single family homes and light commercial.
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HOSPERS URBAN RENEWAL

2005 GO Bonds - Sunrise Drive

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	105,000
Interest:	5,110
Total:	110,110
Annual Appropriation?:	Yes
Date Incurred:	08/15/2005
FY of Last Payment:	2016

Kooistra Rebate

Debt/Obligation Type:	Rebates
Principal:	2,000
Interest:	0
Total:	2,000
Annual Appropriation?:	No
Date Incurred:	03/05/2012
FY of Last Payment:	2016

Zevenbergen Rebate

Debt/Obligation Type:	Rebates
Principal:	1,000
Interest:	0
Total:	1,000
Annual Appropriation?:	No
Date Incurred:	03/09/2011
FY of Last Payment:	2015

Hofmeyer Rebates

Debt/Obligation Type:	Rebates
Principal:	3,000
Interest:	0
Total:	3,000
Annual Appropriation?:	No
Date Incurred:	03/05/2013
FY of Last Payment:	2017

Non-Rebates For HOSPERS URBAN RENEWAL

TIF Expenditure Amount:	35,000
Tied To Debt:	2005 GO Bonds - Sunrise Drive
Tied To Project:	Sunrise Addition

Rebates For HOSPERS URBAN RENEWAL

121 Sunrise Drive

TIF Expenditure Amount:	1,000
Rebate Paid To:	Kevin Kooistra
Tied To Debt:	2005 GO Bonds - Sunrise Drive
Tied To Project:	Sunrise Addition
Projected Final FY of Rebate:	2016

114 Sunrise Drive

TIF Expenditure Amount:	1,000
Rebate Paid To:	Kurt Zevenbergen
Tied To Debt:	2005 GO Bonds - Sunrise Drive
Tied To Project:	Sunrise Addition
Projected Final FY of Rebate:	2015

118 Sunrise Drive

TIF Expenditure Amount:	1,000
Rebate Paid To:	Linda Hofmeyer
Tied To Debt:	2005 GO Bonds - Sunrise Drive
Tied To Project:	Sunrise Addition
Projected Final FY of Rebate:	2017

TIF Taxing District Data Collection

Local Government Name: HOSPERS (84G803)
 Urban Renewal Area: HOSPERS URBAN RENEWAL (84024)
 TIF Taxing District Name: HOSPERS CITY/MOC-FV SCH/UR/061 INCREM
 TIF Taxing District Inc. Number: 84195
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2012

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1998

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,087,070	837,290	0	0	-20,372	4,903,988	0	4,903,988
Taxable	0	2,158,657	837,290	0	0	-20,372	2,975,575	0	2,975,575
Homestead Credits									25

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	528,890	2,975,575	2,975,575	0	0

FY 2014 TIF Revenue Received: 81,806